

# GAC Bunker Fuels Limited

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**GAC Bunker Fuels**

**SOUTH AFRICA MARKET REPORT**

11th March 2010

Please contact the sales office for information or to enquire to receive a full price list per week.

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**Latest News:**

1. South Africa

1.1 Durban

1.2 Cape Town

1.3 Richards Bay

**Market News:**

Blending: Blending units have been fitted onto some of the new barges in Durban. Options to quote on blends will be subject to reconfirmation at the time depending on the blend required.

Ordering procedure: Shell: When placing an order where Shell is the physical, please take note of the quoting conditions regarding next destination stipulation.

Supply update: Durban situation: Durban has improved with only one supplier remaining out of the spot market.

Please call Joanne Best for your enquiries:  
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**BARGE:**  
It is important for clients to note that the responsibility of arranging the barge is between the barge scheduler and the agent. Any updates / delays would be communicated between these two parties, and the agents should communicate the same information on to the principle. We would endeavour to keep you informed of the situation as we hear it from the agent, but due to the operational nature of the planning, this is not something we or our suppliers have direct control over.

**1.1 DURBAN**

	PRICE (USD/ton)	REMARKS
MFO 180 cst (RMF380)	513	1-13 April 2010
MGO (DMA)	703	1-13 April 2010
MGO (DMA)	713	1-13 April 2010
BARGING	9.55	Increase as of 1/1

\*Cancellation fees apply

**1.2 CAPE TOWN**

	PRICE (USD/ton)	REMARKS
MFO 180 cst (RMF380)	528 - 535	Depending on supplier
MGO (DMA)	730	

\*Cancellation fees apply

**Market News:**  
Windy conditions are still common. This could affect port movements and create port congestion should it persist.

**Scheduled refinery closure 2010:**  
The Chevron Refinery annual maintenance shutdown is provisionally scheduled from April 4th - May 10th this year. Suppliers do not foresee any problems aye.

It takes a lot to ensure professional bunker supplies around the world: strong market relationships, trusted suppliers, reliable up-to-date information, global reach – they are all vital ingredients in the recipe for success.

Around the world, GAC is known for its high levels of customer service and reliable information, and GAC Bunker Fuels Limited (GBFL) is no exception. That link to the global GAC Group means our team can coordinate other port services for any vessel, anywhere, as you can see from our marketing reports.

Call us to find out more about how you can make the most of GAC's multiple services and facilities.

GAC believes in building relationships with its customers, understanding the needs, requirements and challenges of its business partners and providing dedicated support to enable growth and to allow relationships to develop.

As part of the GAC Group, GBFL enjoys the benefits of the experience and stability gained from half a century of dedicated services to shipping, as well as longevity and financial security.

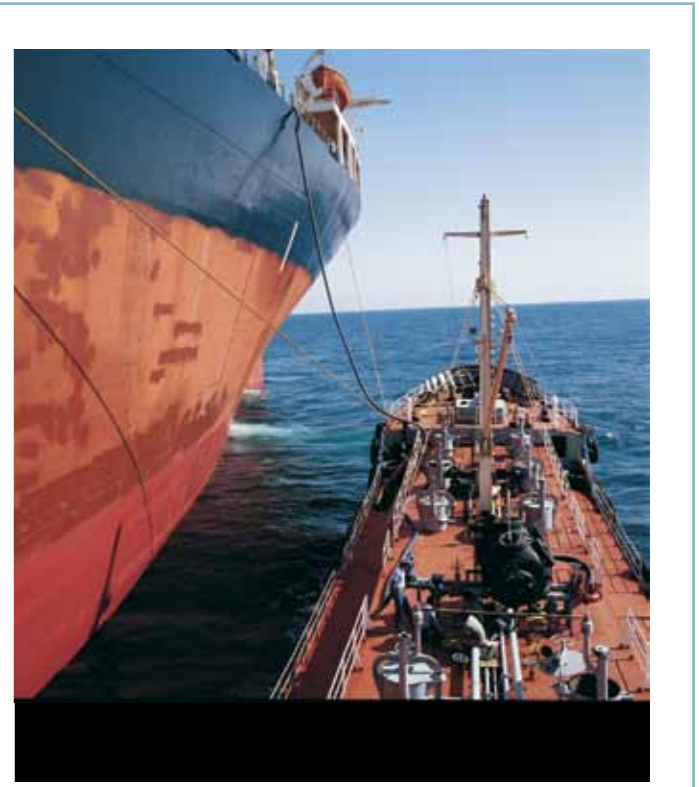
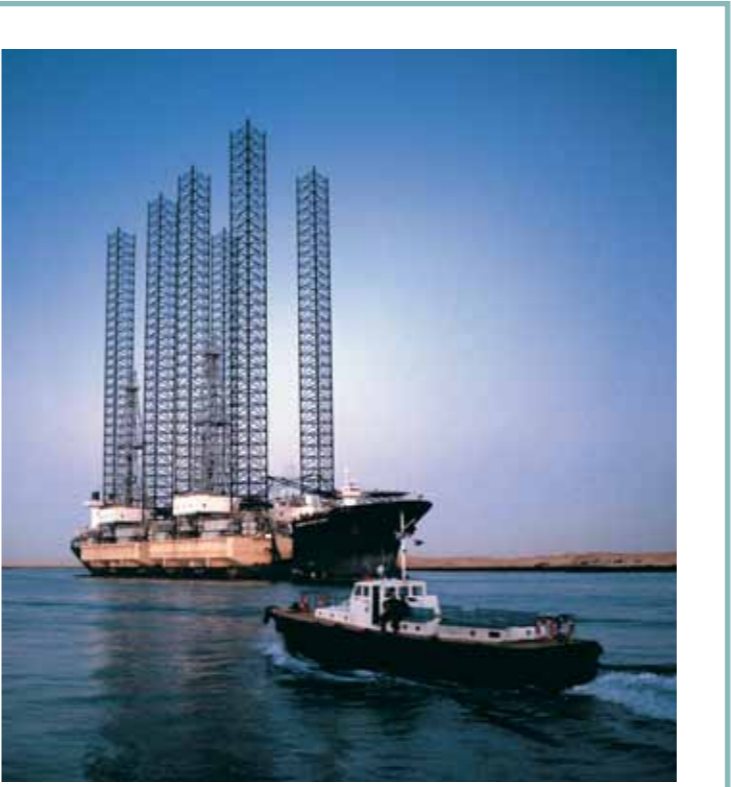
Strong market relationships with the global bunker market ensure a personal and direct connection to your bunker nomination and delivery. Time, money and quality assurance are factors that bunker purchasers demand, and our team focuses on every enquiry with due diligence and regular information feeds.

GBFL is 100% owned by the GAC Group. Wherever you go, there is a GAC office, partner or agent to meet your needs. Our links with those offices, both at major bunkering locations and at ports not traditionally considered for refuelling, provide valuable local support. In places like Aden, Aqaba, Jeddah or Novorossiysk, where information may be limited, our GAC colleagues can provide valuable and reliable information about suppliers, fuel and barge availability, as well as weather updates and port congestion to help you make the best choice.

Ask us about...

Combining existing GAC relationships with bunkers including:

- Single invoice for Bunker Only Port Call in Singapore
- Suez Canal transits and bunkers



For GBFL, the right supplier is key to all bunker nominations. Through the links fostered by the GAC Group, we have developed strong, long-term global relationships and credit lines with major oil companies, state owned suppliers and independents.

That trust in our suppliers and the product they provide is reflected in the quality of the service GBFL passes on to our customers.



## Specialists in shipping, logistics, marine and related services

GAC is a global provider of shipping, logistics and marine services. These services are constantly being refined and integrated to serve our customers' increasing need for competitive solutions. Emphasising trust, reliability and a strong human touch, GAC has been building its reputation in its chosen markets since 1956.

Headquartered in Dubai, GAC employs over 9,000 people in more than 300 offices worldwide.

GAC Bunker Fuels Limited marshals the Group's resources on your behalf, trading in real time across markets and time zones, year round on a 24/7 basis. Our online IT system, GACOLL, links our operations worldwide, enabling us to keep an eye on bunker trends and to act decisively in our customers' interest.

Through offices in London, Dubai, Singapore, Houston, Cairo and Sri Lanka, GAC provides global assurance of quality fuels and lubricants at competitive prices.

### What makes GAC Bunker Fuels special?

- Global reach - represented in more than 1,000 locations
- 70 offices worldwide dedicated to bunker supplies covering all time zones
- GAC Group's reputation for quality and dependability
- Suppliers carefully chosen to meet GAC standards
- Smooth coordination of entire bunkering process by local staff
- Source of up-to-date information on prices, trends and port conditions
- 24/7 operation across all markets and time zones
- Convenient one-stop source for bunkers, lubes and other requirements
- Over 20 years record of reliability in bunker supply

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